

Splatsin
BC First Nations Gaming Revenue
For the year ended March 31, 2024

INDEPENDENT AUDITOR'S REPORT

To BC First Nations Gaming Revenue Sharing Limited Partnership:

We have undertaken a reasonable assurance engagement of Splatsin's compliance during the period April 1, 2023, to March 31, 2024, with the criteria established in Section 5 with respect to use of funds for approved purposes ("the specified requirements") established in the *Long-Term BC First Nations Gaming Revenue Sharing and Financial Agreement* dated September 16, 2020.

Management's Responsibility

Management is responsible for Splatsin's compliance with the specified requirements of the Agreement. Management is also responsible for such internal control as management determines necessary to enable Splatsin's compliance with the specified requirements.

Our Responsibility

Our responsibility is to express a reasonable assurance opinion on Splatsin's compliance based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3531, *Direct Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the entity complied with the specified requirements, in all significant respects.

Reasonable assurance is a high level of assurance but is not a guarantee that an engagement conducted in accordance with this standard will always detect a significant instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about the entity's compliance with the specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of significant non-compliance, whether due to fraud or error.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the relevant Code of Professional Conduct, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Opinion

In our opinion, Splatsin's complied with the specified requirements established in the *Long-Term BC First Nations Gaming Revenue Sharing and Financial Agreement* during the period April 1, 2023, to March 31, 2024, in all significant respects.

We do not provide a legal opinion on Splatsin's compliance with the specified requirements.

Kelowna, British Columbia

October 10, 2024

MNP LLP

Chartered Professional Accountants

Splatsin
Limited Partnership Report on Receipts and Disbursements
Year ended March 31, 2024

The undersigned confirms that it received from the Partnership Distributions for the fiscal year ended March 31, 2024:

Partnership Distributions received	\$ 774,683
Prior year permitted investments	<u>1,718,628</u>
	<u>\$ 2,493,311</u>

We report, based on our financial statements, that out of such funds the following aggregate amounts were, during the year so ended, expended on or held for the purpose of, the following:

Disbursements

Health and wellness	-
Infrastructure, safety, transportation and housing	-
Economic and business development	-
Education, language, culture and training	-
Community development and environmental protection	-
Capacity building, fiscal management and governance of Eligible First Nations and their territories and members	-
Permitted Investments	2,493,311
Permitted Expenses	-
Total	<u>\$ 2,493,311</u>

Signed on behalf of: Splatsin

By: 

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